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**THE DEPTFORD TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY**  
P.O. BOX 5506  
DEPTFORD, NJ 08096



**DEVELOPER ACKNOWLEDGEMENT**

Developer's performance is subject to the conditions set forth in the Deptford Township Municipal Utilities Authority's engineering report as dictated in and by Board resolution and in accordance with the directives, laws and regulations of the State of New Jersey, its Counties and Agencies, the Ordinances of Deptford Township and the Rules and Regulations of the Deptford Township Municipal Utilities Authority (Authority). Developer's performance will be deemed complete only upon review, and confirmation that the work performed has complied with the aforementioned conditions. Thereafter, upon recommendation by the Authority's Engineer to the Authority and ratification by Resolution of the Authority's Board authorizing release the Developer's posted surety bond, letter of credit or cash performance guarantee.

The undersigned expressly acknowledges that the surety bond, letter of credit or cash performance guarantee, as required under Deptford Township Municipal Utilities Authority's Rules and Regulations Section 8, has been posted to specifically ensure the Developer's complete and compliant performance. In the event that Developer fails to perform in compliance with the above specifications, and/or if the Developer fails to perform completely in accordance with the above specifications, the Deptford Township Municipal Utilities Authority shall provide notice and require Developer to timely cure defects in performance. In the event that Developer fails to timely cure the defects in performance, or if Developer fails to provide evidence that performance is complete and the defects identified have been in error, Developer acknowledges and authorizes the Deptford Township Municipal Utilities Authority to draw from the letter of credit or seize the cash performance guarantee in the amount necessary to cure the failed performance. The Deptford Township Municipal Utilities Authority may likewise make claim against any surety bond in the amount necessary to cure the failed performance.

DATED: \_\_\_\_\_  
\_\_\_\_\_  
(Developer)

State of New Jersey  
County of \_\_\_\_\_

Subscribed, sworn to and acknowledged before me by (*Name*) \_\_\_\_\_, the (*Title*)  
\_\_\_\_\_ for the above named Developer on this \_\_\_\_\_ day of  
\_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary Public  
My Commission Expires: