

**Township of Deptford, Gloucester County**  
**Annual Trust Fund Monitoring**  
 May 6, 2024

|   | Inception thru        |                     |                       |
|---|-----------------------|---------------------|-----------------------|
|   | 3/31/23               | 4/1/23 thru 3/31/24 | Total                 |
| <b>REVENUE SUMMARY</b>                              |                       |                     |                       |
| Barrier Free Escrow                                 | \$0.00                | \$0.00              | \$0.00                |
| Development Fees                                    | \$2,914,603.60        | \$169,125.50        | \$3,083,729.10        |
| Interest Earned                                     | \$117,577.53          | \$63,727.53         | \$181,305.06          |
| Other Income  | \$0.00                | \$0.00              | \$0.00                |
| Payments-in-Lieu of Construction                    | \$403,091.50          | \$0.00              | \$403,091.50          |
| <b>TOTAL</b>  | <b>\$3,435,272.63</b> | <b>\$232,853.03</b> | <b>\$3,668,125.66</b> |
| <b>EXPENDITURE SUMMARY</b>                          |                       |                     |                       |
| Administration                                      | \$260,148.86          | \$0.00              | \$260,148.86          |
| Affordability Assistance                            | \$0.00                | \$100,000.00        | \$100,000.00          |
| Barrier Free Conversions                            | \$0.00                | \$0.00              | \$0.00                |
| Housing Activity                                    | \$803,141.97          | \$814.00            | \$803,955.97          |
| <b>TOTAL</b>  | <b>\$1,063,290.83</b> | <b>\$100,814.00</b> | <b>\$1,164,104.83</b> |
| <b>TRUST FUND ACCOUNT BALANCE AS OF 3/31/2024 =</b> |                       |                     | <b>\$2,504,020.83</b> |

| HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL 2016 - present |           |                    |                                |                     |   |
|---|-----------|--------------------|--------------------------------|---------------------|---|
| Project or Program  | Year(s)   | Housing Activity   | Total Affordability Assistance | TOTAL               | Very Low-Income Affordability Assistance <sup>1</sup> |
| Rowan College at Gloucester County  | 2021-2023 | \$28,582.04        | \$100,000.00                   | \$128,582.04        | \$100,000.00  |
| <b>TOTALS</b>   |           | <b>\$28,582.04</b> | <b>\$100,000.00</b>            | <b>\$128,582.04</b> | <b>\$100,000.00</b>                                   |

<sup>1</sup> The amounts in this column are included in the Total Affordability Assistance amounts